

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **WEST WINDSOR** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this ____ day _____, 2026

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST WINDSOR
Chief Financial Officer: John V. Mauder
Signature: jmauder@westwindsortwp.com
Certificate #: N-0436
Date: 3/3/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF WEST WINDSOR
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001354

Fed I.D. #

TOWNSHIP OF WEST WINDSOR

Municipality

MERCER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>434,281.84</u>	\$ <u>340,679.67</u>	\$ <u>21,685.15</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmauder@westwindsortwp.com
Signature of Chief Financial Officer

3/3/2026
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of WEST WINDSOR, County of MERCER during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name John V. Mauder
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,198,749,900.00

ljones@westwindsortwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF WEST WINDSOR
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	39,385,914.39	8,281.04
APPROPRIATION RESERVES		2,451,913.92
ENCUMBRANCES PAYABLE		1,438,123.76
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		15,085.14
PREPAID TAXES		1,692,107.56
Accounts Payable		2,880,509.24
Prepaid Sewer Charges		351,970.62
DUE TO STATE:		
MARRIAGE LICENCE		525.00
DCA TRAINING FEES		35,515.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		540,970.83
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		4,325,111.50
Interfund - Grant Fund		338,395.97
Prepaid SRO Fees		43,018.68
Prepaid Police Special Duty		23,138.75
Prepaid Licenses		37,275.00
Reserve for Sale of Municipal Assets		1,641,100.00
Reserve for Princeton University Contribution		800,000.00
Reserve for Easement		7,501.00
PAGE TOTAL	39,385,914.39	16,630,543.01

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,782.46	
DUE TO -		
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,781.26
FUND TOTALS	4,782.46	4,782.46
ASSESSMENT TRUST FUND		
CASH	43,374.19	
Assessments Receivable	38,016.61	
Assessments Held in Abeyance	4,788.87	
Deferred Assessments	63,003.94	
Interfund - Current Fund		
Reserve for Assessments		105,809.42
Fund Balance		43,374.19
FUND TOTALS	149,183.61	149,183.61
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	5,788,058.24	
Reserve for Open Space		5,788,058.24
FUND TOTALS	5,788,058.24	5,788,058.24
LOSAP TRUST FUND		
CASH	-	
Funds Held by Trustee	2,383,204.27	
Reserve for LOSAP		2,383,204.27
FUND TOTALS	2,383,204.27	2,383,204.27

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Accumulated Absences	922,445.09		292,021.30	630,423.79
	-			-
Affordable Housing Fees	2,028,061.40	251,711.58	482,309.89	1,797,463.09
Bequests	388,296.69	57,858.51	320,021.66	126,133.54
Cash Performance Bonds	3,825,627.14	246,539.15	76,444.33	3,995,721.96
Charter Club at Princeton Junction	75,000.00			75,000.00
D&R Canal Sewer Interceptor	28,056.76			28,056.76
Deposits for Third Party Liens	204,983.70	340,729.01	545,712.71	-
Developers Agreement - Sewer	383,523.07			383,523.07
Development Inspection Fee Escrow	2,804,514.46	516,016.82	724,227.96	2,596,303.32
Development Plan Review Escrow	356,232.76	389,870.65	357,907.03	388,196.38
Duck Pond Run	18,671.77			18,671.77
Duck Pond Run Pump Station	9,284.79			9,284.79
Electronic Receipt Fees	86,712.88	5,868.00	19,992.00	72,588.88
Grover's Mill Pond Restoration	32,850.00			32,850.00
Installation of a Public Water Supply	5,530.28			5,530.28
Interim Road Improvements	31,590.71			31,590.71
K-9 Unit	31.78	3,500.00	1,039.03	2,492.75
Line Road Widening	24,418.00			24,418.00
Maintenance of Open Space	223.03	8.85		231.88
Mercer County Rapid Response	131.97			131.97
Municipal Law Enforcement Trust	2,868.23	2,968.99	2,529.78	3,307.44
Municipal Share of Developer Escrow	3,650.00	3,650.00	3,650.00	3,650.00
New Edinburg Road	32,222.08			32,222.08
Off-Tract Road Assessments	448,042.77	700,138.69		1,148,181.46
Off-Tract Street Improvements	139,061.15	3,726.40		142,787.55
	-			-
Parking Offenses Adjudication Act	10,870.63	2,272.00		13,142.63
Playground Equipment	3,500.00			3,500.00
Premiums at Tax Sale	430,100.00	1,238,500.00	257,100.00	1,411,500.00
Property Rent	610,843.75	498,805.55	421,128.14	688,521.16
Public Defender Trust	12,113.01	3,774.01	1,000.00	14,887.02
Recreation Commission	171,196.79	541,332.34	540,784.25	171,744.88
Recycling	65,565.09	39,529.29	29,442.41	75,651.97
Security Deposit	2,040.00			2,040.00
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 13,158,259.78	\$ 4,846,799.84	\$ 4,075,310.49	\$ 13,929,749.13

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
PNC Bank	
ending in 9287	1,042,329.63
OceanFirst Bank	
ending in 3812	564,080.14
ending in 3818	21,754,389.13
Popular Bank:	
ending in 7395	18,914.72
ending in 5963	10,691,213.07
Bank of Prinction	
ending in 5963	5,000,000.00
ASSESSMENT TRUST FUND	
OceanFirst Bank	
ending in 3878	45,476.56
ANIMAL CONTROL TRUST FUND	
OceanFirst Bank	
ending in 1380	4,787.26
PUBLIC ASSISTANCE TRUST I	
OceanFirst Bank	
ending in 3842	48,830.46
PUBLIC ASSISTANCE TRUST II	
OceanFirst Bank	
ending in 3848	11,749.19
GENERAL CAPITAL FUND	
OceanFirst Bank	
ending in 3806	15,837,394.44
MUNICIPAL OPEN SPACE TRUST	
OceanFirst Bank	
ending in 3836	5,788,058.24
PAGE TOTAL	60,807,222.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	-	178,630.35	124,881.69	-	-	53,748.66
	-					-
	-					-
2024 Grants:						-
Body Worn Camera Grant	195,648.00		195,648.00			-
Mercer County ARPA Funds - Senior Center	63,085.06		10,112.74			52,972.32
Strengthen Local Public Health Capacity	68,438.00		68,438.00			-
Sustaining Local Public Health Infrastructure	123,870.72		123,870.72			-
	-					-
2023 Grants:	-					-
Local Recreation Improvement Program	70,000.00					70,000.00
NJACCHO Training Grant	1,000.00					1,000.00
Strengthening Local Public Health (IDPG)	18,239.00		15,993.32			2,245.68
Strengthening Local Public Health (OP)	883.00					883.00
Strengthening Local Public Health (ELPHI)	44,106.02		44,106.02			(0.00)
	-					-
2022 Grants:	-					-
Strengthening Local Public Health (IDPG)	22,491.00					22,491.00
Strengthening Local Public Health (OP)	907.00					907.00
PAGE TOTALS	608,667.80	178,630.35	583,050.49	-	-	204,247.66

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	608,667.80	178,630.35	583,050.49	-	-	204,247.66
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	608,667.80	178,630.35	583,050.49	-	-	204,247.66

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
2025 Grants:	-						-
Alcohol Education and Rehabilitation Fund			1,134.83				1,134.83
Body Armor Grant		3,856.09		3,187.20			668.89
							-
Clean Communities Program			81,351.43				81,351.43
							-
Strengthening Local Public Health (OP)			22,254.00	10,454.54			11,799.46
Strengthening Local Public Health (PHIG)			42,534.00	19,980.77			22,553.23
							-
Sustainable Jersey Small Grant			2,500.00				2,500.00
Mercer County - CEHA Grant			25,000.00				25,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	-	3,856.09	174,774.26	33,622.51	-	-	145,007.84

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	-	3,856.09	174,774.26	33,622.51	-	-	145,007.84
2024 Grants:	-						-
Alcohol Education and Rehabilitation Fund	858.09						858.09
Body Armor Grant	641.12			3,699.41	3,058.29		-
Body Worn Camera Grant	84,696.00			195,648.00	110,952.00		-
Clean Communities Program	82,022.91						82,022.91
Mercer County ARPA Funds - Senior Center	52,972.32			21,685.15			31,287.17
Strengthen Local Public Health Capacity	40,814.80			40,814.80			-
Sustaining Local Public Health Infrastructure	94,923.69			94,923.69			-
2023 Grants:	-						-
Body Armor Grant	3,132.14			3,132.14			-
Clean Communities Program	72,214.96			46,332.77			25,882.19
Local Recreation Improvement Program	70,000.00			70,000.00			-
NJACCHO Training Grant	6,251.08						6,251.08
Stormwater Infrastructure Map Grant	6,946.56						6,946.56
Strengthening Local Public Health (IDPG)	18,239.00			15,993.32			2,245.68
Strengthening Local Public Health (OP)	883.00						883.00
Strengthening Local Public Health (ELPHI)	44,106.02			44,106.02			(0.00)
							-
PAGE TOTALS	578,701.69	3,856.09	174,774.26	569,957.81	114,010.29	-	301,384.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	578,701.69	3,856.09	174,774.26	569,957.81	114,010.29	-	301,384.52
	-						-
							-
2022 Grants:	-						-
Alcohol Education and Rehabilitation Fund	1,263.46						1,263.46
Body Armor Grant	1,412.19			1,412.19			-
Clean Communities Program	11,148.58			13,125.94	1,977.36		0.00
COVID-19 Vaccination Supplemental	13,169.48						13,169.48
Strengthening Local Public Health (IDPG)	38,691.22						38,691.22
Strengthening Local Public Health (LHOC)	2,227.90						2,227.90
Strengthening Local Public Health (OP)	1,407.29						1,407.29
2021 Year Grants:	-						-
Body Armor Fund	61.30			2,656.37	2,595.07		-
							-
							-
2020 Year Grants:	-						-
Alcohol Education and Rehabilitation	583.48						583.48
Body Armor Fund	-			578.86	578.86		-
	-						-
PAGE TOTALS	648,666.59	3,856.09	174,774.26	587,731.17	119,161.58	-	358,727.35

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	648,666.59	3,856.09	174,774.26	587,731.17	119,161.58	-	358,727.35
2019 Grant Awards:	-						-
Alcohol Education and Rehabilitation	3,375.74						3,375.74
Body Armor Fund	-			906.79	906.79		-
2018 Grant Awards:	-						-
Alcohol Education Rehabilitation	1,349.48						1,349.48
2017 Year Grants:	-						-
Alcohol Education Rehabilitation	2,368.51						2,368.51
Drunk Driving Enforcement Fund	-						-
2012 Year Grants:	-						-
Recreation Opportunities for Disabled	717.00						717.00
Smart Future Planning Grant	100.00						100.00
2009 Year Grants:	-						-
HDSRF - Compost Facility	253.12						253.12
HDSRF - Municipal Garage	4.75						4.75
	-						-
	-						-
	-						-
	-						-
TOTALS	656,835.19	3,856.09	174,774.26	588,637.96	120,068.37	-	366,895.95

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	111,688,841.00
Paid	111,688,841.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	111,688,841.00	111,688,841.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,173,701.60
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	48,334,799.27
County Library	XXXXXXXXXX	4,484,504.18
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,808,922.33
Due County for Added and Omitted Taxes	XXXXXXXXXX	540,970.83
Paid	56,801,927.38	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	540,970.83	XXXXXXXXXX
	57,342,898.21	57,342,898.21

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	13,425,000.00	13,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,259,030.43	18,880,843.40	5,621,812.97
Added by N.J.S.A. 40A:4-87 (List on 17a)	174,774.26	174,774.26	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,433,804.69	19,055,617.66	5,621,812.97
Receipts from Delinquent Taxes	500,000.00	1,007,325.04	507,325.04
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	26,281,888.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	26,281,888.49	29,078,344.01	2,796,455.52
	53,640,693.18	62,566,286.71	8,925,593.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	196,017,892.21
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	111,688,841.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	55,628,225.78	xxxxxxxxxx
Due County for Added and Omitted Taxes	540,970.83	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	1,230,670.42	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,149,159.83
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	29,078,344.01	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	198,167,052.04	198,167,052.04

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		53,465,918.92
2025 Budget - Added by N.J.S.A. 40A:4-87		174,774.26
Appropriated for 2025 (Budget Statement Item 9)		53,640,693.18
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		53,640,693.18
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		53,640,693.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	49,039,619.40	
Paid or Charged - Reserve for Uncollected Taxes	2,149,159.83	
Reserved	2,451,913.92	
Total Expenditures		53,640,693.15
Unexpended Balances Canceled (see footnote)		0.03

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	5,621,812.97
Delinquent Tax Collections	XXXXXXXXXX	507,325.04
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,796,455.52
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	0.03
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	464,967.36
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	2,108,179.68
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Account Payable Cancelled		256,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	17,789.27	XXXXXXXXXX
Prior Year Revenues Refunded	635.00	
Prior Deductions Disallowed	500.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	11,735,816.33	XXXXXXXXXX
	11,754,740.60	11,754,740.60

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 196,017,892.21
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 196,017,892.21
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 196,747,806.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.63%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 196,017,892.21
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 196,017,892.21
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 196,747,806.07
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.63%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,859.36
2. Senior Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	49,171.68
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	8,281.04	XXXXXXXXXX
	57,531.04	57,531.04

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	44,750.00
Line 4	1,000.00
Sub - Total	49,250.00
Less: Line 7	-
To Item 10, Sheet 22	49,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	4,600,943.12
Taxes Pending Appeals	4,600,943.12	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		275,831.62	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		4,325,111.50	XXXXXXXXXX
Taxes Pending Appeals*	4,325,111.50	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		4,600,943.12	4,600,943.12

kmontecinos@westwindsortwp.com
Signature of Tax Collector

CTC-1581
License #

3/3/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,030,464.96	XXXXXXXXXX
A. Taxes	992,136.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	38,328.92	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		777.71	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,031,242.67
8. Totals		1,031,242.67	1,031,242.67
9. Balance Brought Down		1,031,242.67	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,007,325.04
A. Taxes	992,913.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	14,411.29	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		3,636.30	XXXXXXXXXX
13. 2025 Taxes		735,407.36	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	762,961.29
A. Taxes	735,407.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	27,553.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,770,286.33	1,770,286.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 97.68%

17. Item No.14 multiplied by percentage shown above is 745,260.59 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					2025		
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					2025		
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	11,880,000.00	
Issued	xxxxxxxxx		
Paid	2,375,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	9,505,000.00	xxxxxxxxx	
	11,880,000.00	11,880,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 2,375,000.00
2026 Interest on Bonds*		\$ 241,825.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 241,825.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	156,500.65	
Issued	xxxxxxxxxx		
Paid	77,471.73	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	79,028.92	xxxxxxxxxx	
	156,500.65	156,500.65	
2026 Loan Maturities			\$ 79,028.92
2026 Interest on Loans			\$ 1,187.40
Total 2026 Debt Service for Green Trust Loan			\$ 80,216.32
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	37,070,000.00		35,670,000.00			-	1,422,836.67	
PAGE TOTALS	37,070,000.00		35,670,000.00			-	1,422,836.67	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
1999-22,		-						
2001-13 Acquisition of Land for Fire House	8,900.00	-			-		8,900.00	-
2000-19 Improvements to Schenck Farm	2,618.00	-			-		2,618.00	-
2004-30 Impvts. to the Schenck Farm Homestead	1,682.00	-			-		1,682.00	-
2007-10 Various Capital Improvements	6,445.42	-			6,445.42			-
2008-11 Various Capital Improvements	1,948.40	-			-		1,948.40	-
2008-26 Sanitary Sewer System Improvements	12,309.58	-		1,866.62	1,866.62		12,309.58	-
2009-14 Various Capital Improvements		11,883.89		30,796.44	30,796.44			11,883.89
2009-15 Princeton Junction Redevelopment Plan		39,832.46		47,509.79	47,509.79			39,832.46
2010-18 Various Capital Improvements	7,742.14			16,521.37	24,263.51			-
2010-19 Meadow Road Improvements	229,144.60	-			-		229,144.60	-
2011-08 Various Capital Improvements	233,806.83	-		10,545.50	25,820.88		218,531.45	-
2011-14 Various Capital Improvements	117,576.05	-			15,944.00		101,632.05	-
2012-08 Various Capital Improvements	400,050.90	-		2,477.77	19,889.92		382,638.75	-
2012-09 Various Capital Improvements	58,511.70	-		2,772.00	2,772.00		58,511.70	-
2013-09 Various Capital Improvements	13,225.97	74,000.00		20,152.10	30,276.78		3,101.29	74,000.00
2014-13 Various Capital Improvements	19,746.76	268,000.00		37,950.25	48,160.23		9,536.78	268,000.00
2015-06 Various Capital Improvements	74,055.79	48,000.00		6,833.04	38,468.20		42,420.63	48,000.00
Page Total	1,187,764.14	441,716.35	-	177,424.88	292,213.79	-	1,072,975.23	441,716.35

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,187,764.14	441,716.35	-	177,424.88	292,213.79	-	1,072,975.23	441,716.35
General Improvements (Continued):		-						
2016-07 Improvements to Road Intersections		-		36.01	36.01			-
2016-09 Various Capital Improvements	27,179.56	56,250.00		14,917.41	30,456.94		11,640.03	56,250.00
2016-11 Duck Pond Run Sewer Interceptor	395,248.80	-			-		395,248.80	-
2016-26 Update Capital Improvement Program	788.48	-		9,109.75	9,898.23			-
2017-20 Public Land Maintenance	7,732.51	-			-		7,732.51	-
2017-21 Various Capital Improvements	324,841.96	80,250.00		499,835.67	571,344.82		253,332.81	80,250.00
2018-15 Various Capital Improvements		230,626.46		532,101.86	641,388.73			121,339.59
2018-16 Public Land Maintenance	4,324.29	-			-		4,324.29	-
2018-21 Road Improvements	55,240.31	-		19,758.12	74,998.43			-
2019-17 Public Land Maintenance	14,230.00	-			-		14,230.00	-
2019-18 Various Capital Improvements		377,821.93		726,579.73	921,360.43			183,041.23
2019-33 Improvements to Municipal Complex		398,355.96		84,401.76	85,111.76			397,645.96
2020-14 Various Capital Improvements		381,420.44		670,643.48	831,722.08			220,341.84
2021-14 Various Capital Improvements		2,985,075.70		858,329.83	1,967,732.01			1,875,673.52
2022-08 Various Capital Improvements		4,237,621.97		1,260,893.50	2,638,530.41			2,859,985.06
2023-08 Circulation Plan Improvements	42,200.00	-		122,876.95	122,876.95		42,200.00	-
2023-09 Various Capital Improvements		7,406,758.10		720,268.52	3,596,379.68			4,530,646.94
PAGE TOTALS	2,059,550.05	16,595,896.91	-	5,697,177.47	11,784,050.27	-	1,801,683.67	10,766,890.49

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,059,550.05	16,595,896.91	-	5,697,177.47	11,784,050.27	-	1,801,683.67	10,766,890.49
General Improvements (Continued):		-						
2023-10 Sewer Collection System		916,654.21		1,628,522.94	2,017,624.59			527,552.56
2024-01 Bikeway Improvements - Post Road	330,000.00	-			-		330,000.00	-
2024-18 Various Capital Improvements		8,630,192.47		1,997,331.18	2,833,033.22			7,794,490.43
2024-20 Washington Road Improvements		3,232,942.00			1,633,920.50			1,599,021.50
2025-10 Various Capital Improvements		-	11,579,982.00		1,013,754.45			10,566,227.55
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PAGE TOTALS	2,389,550.05	29,375,685.59	11,579,982.00	9,323,031.59	19,282,383.03	-	2,131,683.67	31,254,182.53

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,389,550.05	29,375,685.59	11,579,982.00	9,323,031.59	19,282,383.03	-	2,131,683.67	31,254,182.53
Open Space Improvements:		-						
2006-11 Underground Storage Tank Remediation	25,000.00	-			-		25,000.00	-
2007-11 Various Open Space Improvements		-		4,550.00	4,550.00			-
2013-08 Parks Open Space Development	4,004.74	-			3,780.02		224.72	-
2014-12 Various Open Space Improvements	11,045.11	-		27,124.15	36,624.15		1,545.11	-
2015-07 Various Open Space Improvements	200,000.00	-		1,045.50	149,621.34		51,424.16	-
2017-20 Various Open Space Improvements	200,000.00	-		510.66	55,618.23		144,892.43	-
2018-06 Acquisition of the Censoni Parcel	26,714.49	-			-		26,714.49	-
2018-16 Various Open Space Improvements	200,000.00	-			-		200,000.00	-
2019-17 Various Open Space Improvements	300,187.50	-		3,609.94	3,609.94		300,187.50	-
2019-28 Acquisition of Applegate Parcel	7,293.31	-		290.99	290.99		7,293.31	-
2020-16 Various Open Space Improvements	300,000.00	-			-		300,000.00	-
2021-13 Various Open Space Improvements	313,409.15	-			13,409.15		300,000.00	-
2022-07 Various Open Space Improvements	343,850.00	-		12,591.41	43,317.26		313,124.15	-
2023-07 Various Open Space Improvements	419,296.19	-		9,459.48	73,755.67		355,000.00	-
2024-19 Various Open Space Improvements	455,000.00	-			49,052.47		405,947.53	-
2025-11 Various Open Space Improvements		-	475,000.00		100,000.00		375,000.00	-
GRAND TOTALS	5,195,350.54	29,375,685.59	12,054,982.00	9,382,213.72	19,816,012.25	-	4,938,037.07	31,254,182.53

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	290,016.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		514,133.11
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	290,016.00	xxxxxxxxxx
Balance - December 31, 2025	514,133.11	xxxxxxxxxx
	804,149.11	804,149.11

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.